Economic sectors

What Is an Economic Sector?

A <u>sector</u> is an area of the economy in which businesses share the same or related business activity, product, or service. Sectors represent a large grouping of companies with similar business activities, such as the extraction of natural resources and agriculture.

<u>Primary sector</u> – extraction of raw materials – mining, fishing and agriculture.

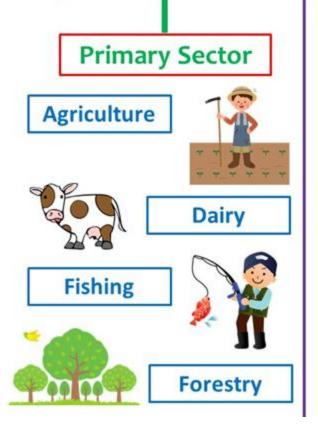
<u>Secondary / manufacturing sector</u> – concerned with producing finished goods, e.g. Construction sector, manufacturing and utilities, e.g. electricity.

<u>Service / 'tertiary' sector</u> – concerned with offering intangible goods and services to consumers. This includes retail, tourism, banking, entertainment and I.T. services.

Quaternary sector (knowledge economy, education, research and development)

Sectors of the Economy	
Primary (raw materials)	Extraction of raw materials
	Farming/fishing
Secondary (finished goods)	Manufacturing
	Utilities - electricity, gas
	Construction
Tertiary (service sector)	Retail
	Financial services
	Communication
	Hospitality and leisure
	Real estate
	Information technology
Quaternary	Education
	Public sector
	Research and development
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Sectors of Indian Economy





Tertiary Sector
Service Sectors