

# What is Economic Development?

Economic Development is programs, policies or activities that seek to improve the economic well-being and quality of life for a community.

**What “economic development” means** to you will depend on the community you live in. Each community has its own opportunities, challenges, and priorities. Your economic development planning must include the people who live and work in the community.

## **Economic Development Strategies**

Though economic development priorities vary, economic development strategies often aim for common, positive results, such as:

Creating more jobs and more job variety

Keeping businesses and getting new ones

A better quality of life

More people and businesses paying taxes

More productive use of property

Promoting your community's assets

Making and selling more local products

Getting more skilled workers living in your community