

## **Unit Three : Leadership and professional development.**

### **1\_ introduction :**

Leadership and professional development are essential elements that drive progress in organisations and Economics in today's competitive and fast changing world , strong leadership and continuous learning help individuals , companies and countries achieve growth , innovation and stability . Economic success is not only build on technology and capital but also on the ability of people to lead and develop their skills

### **2\_ Definition of leadership :**

Leadership is the ability to guide , influence and motivate others to achieve common goals in the economy context, leader make decisions that affect production, employment , innovation and the overall directions of growth .

### **3\_ Qualities of a good leader :**

- \_ vision and foresight
- \_ effective communication
- \_ integrity and responsibility
- \_ decision making ability
- \_ empathy and motivation

### **4\_ types of leadership in economy :**

- \_ Transformational leadership : inspires people to innovate and create change .
- \_ transactional leader : Focus on performance, rewards and results.

\_ Democratic leadership : encourage participation and teamwork.

\_ Servant leadership : prioritises the well-being and development of others .

\_ Autocratic leadership : centralises decisions for quick action and control.

### **5\_ Definition of professional development :**

In the ongoing process of learning new skills . Gaining knowledge and improve performance in the work place. It helps individuals grow in their career, adapt to organisations and the economy.

### **6\_ importance of leadership and professional development :**

\_ For individuals : increase confidence and job satisfaction, enhances leadership abilities and career growth, and build adaptability in changing work environment.

\_ For organisations : Improves productivity and innovation, build a skilled and motivated workforce and creates future leaders and reduce turnover.

\_ For the economy : develops human capital (knowledge and skills of people) ,encourages Entrepreneurship and innovation and strengthens global competitiveness and economic resilience.

### **6\_ the relationship between leadership and professional development :**

\_ Effective leader promote professional development among employees.

\_ Professional development creates future leaders who can guide organisations and Economics.

\_ Together build a culture of continuous improvement, innovation and economic sustainability.

### **7\_ Methods of professional development :**

\_ Formal education : university courses, certification, or degree

\_ workshop and seminars : focused training on leadership, communication or management.

\_ on the job training : gaining skills through daily tasks and mentorship.

\_ self learning : reading, online learning and research.

\_ Mentors hip programs : guidance and support from experienced leader .