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Annual Report of ABC Corporation

Introduction

This report provides an overview of ABC Corporation's performance during the last year. It highlights the company's financial results, major achievements, and plans for the future. The information aims to show how the company has grown and what strategies it will use to succeed further.

Financial Highlights

In 2023, ABC Corporation earned 45,783,215,642, which is 15.2% higher than the year before. The company made a profit of 8,642,759,431, keeping a profit margin of 14%. The money earned for each share also increased to 19.73 from 17.29 the year before. These results show that the company worked well and managed its resources carefully to achieve better performance.

Operational Successes

The company grew its business around the world last year. It now operates in 35 countries, making it the 3rd largest company in its industry. ABC Corporation opened 18 new offices, bringing the total number to 270 offices worldwide. This helped the company serve more customers in more places. The company also made its production 8.5% more efficient, which lowered costs and increased how much it could produce. These improvements played a big role in the company's achievements.

Market Position

ABC Corporation became stronger in the market, increasing its market share to 39%. This happened through smart purchases, new partnerships, and better customer care. The company worked hard to make its customers happy, raising customer satisfaction to 94.8%, up from 90.3% the year before. This shows that ABC Corporation is not only attracting more

customers but also keeping them happy and loyal.

Future Plans

For next year, ABC Corporation has big plans to grow further. The company will spend 1,200,000,000 on research and new ideas. This money will be used to create better products and services so the company can stay ahead of its competitors. ABC Corporation also aims to grow its income by 31% by expanding into new areas in Asia and South America, where there is more demand for its services. These steps will help the company continue to grow and succeed in the coming years.

Conclusion

In short, ABC Corporation had a very good year. The company earned more money, became more efficient, and grew its business in new markets. Its smart decisions and focus on new ideas have set it up well for the future. With clear goals and strong plans, ABC Corporation is ready to reach even more success.

Task 2: Identify and correct the grammatical errors in each sentence.

- 1) I am become a manager next year.
- 2) By 2030, I will working in a multinational company.
- 3) In five years, I will have buy my own office.
- 4) She will earns her money through commissions.
- 5) We will invest in stocks when we will graduate.
- 6) They will starting their own business next month.
- 7) I will have finish my studies by 2028.
- 8) We will discussing the new marketing strategy tomorrow at 10 a.m.

Task3: Match each description with the correct term from the list.

Column A	Column B (Types of Money):
<p>1. Paid weekly for the hours worked.</p> <p>2. Received monthly for a full-time job.</p> <p>3. Earned for completing a sale or deal.</p> <p>4. Virtual money used for online transactions.</p> <p>5. Physical currency like coins and notes.</p> <p>6. A bonus given for meeting performance goals.</p> <p>7. Earned from renting out property.</p> <p>8. Interest gained from saving money in the bank.</p> <p>9. Payments received for freelance or temporary work.</p> <p>10. Money paid by the government to retirees.</p> <p>11. A fixed amount given to students to support their education.</p> <p>12. Money borrowed from a bank that must be repaid with interest.</p> <p>13. Shares or stocks that generate income.</p> <p>14. Payments made via apps or digital wallets</p> <p>15. A one-time fee paid for a specific task or service.</p>	<p>a) Dividends</p> <p>b) Freelance income</p> <p>c) Scholarship</p> <p>d) Commission</p> <p>e) Cryptocurrency</p> <p>f) Fee</p> <p>g) Digital payments</p> <p>h) Interest</p> <p>i) Bonus</p> <p>j) Salary</p> <p>k) Cash</p> <p>l) Loan</p> <p>m) Pension</p> <p>n) Rent</p> <p>o) Wages</p>